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Optima Automobile Group Holdings Limited

傲迪瑪汽車集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8418)

(1) CHANGE OF EXECUTIVE DIRECTOR; AND (2) CHANGES OF AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER

The Board announces that with effect from 13 October 2023:–

- (i) Mr. Goh Duo Tzer (Wu Duoze) has resigned as an executive Director, the authorised representative and the compliance officer of the Company;
- (ii) Mr. Zhang Wenyuan has been appointed as an executive Director and the compliance officer of the Company; and
- (iii) Ms. Nie Li has been appointed as the authorised representative of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Optima Automobile Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 13 October 2023, Mr. Goh Duo Tzer (Wu Duoze) (“**Mr. Goh**”) has resigned as an executive Director, an authorised representative of the Company (“**Authorised Representative**”) under Rule 5.24 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), and the compliance officer under Rule 5.19 of the GEM Listing Rules (the “**Compliance Officer**”) in order to devote more time to his personal affairs and other business commitments. Mr. Goh will remain as the chief operating officer of the Group.

Mr. Goh has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Goh for his contributions to the Company during his tenure of office as an executive Director, Authorised Representative and Compliance Officer.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announce that following the resignation of Mr. Goh, Ms. Nie Li, an executive Director, has been appointed as an Authorised Representative with effect from 13 October 2023.

APPOINTMENT OF EXECUTIVE DIRECTOR AND COMPLIANCE OFFICER

The Board is pleased to announce that Mr. Zhang Wenyuan (“**Mr. Zhang**”) has been appointed as an executive Director and the Compliance Officer with effect from 13 October 2023.

The biographical details of Mr. Zhang are set out below:–

Mr. Zhang, aged 37, served as a deputy general manager of Jiangsu Jianglong Automotive Systems Company Limited* (江蘇江龍汽車系統有限公司) from 2021 to 2023. From 2014 to 2021, Mr. Zhang served as the secretary of the board of directors of Bit Brother Inc (formerly known as Urban Tea, Inc or Delta Technology Holdings Ltd) (stock code: BETS), a company listed on The NASDAQ Capital Market.

Mr. Zhang obtained a bachelor’s degree in accountancy from Nanjing University of Finance & Economics in the PRC in June 2008 and a master’s degree in accounting and finance from the University of Exeter in the United Kingdom in December 2009.

Mr. Zhang has entered into a service agreement with the Company for a term of one year which may be terminated by either party giving not less than one month’s notice in writing and is subject to termination provisions therein and retirement and re-election in accordance with the articles of association of the Company (the “**Articles of Association**”), the GEM Listing Rules and any other applicable laws from time to time. Pursuant to article 83(3) of the Articles of Association, Mr. Zhang shall hold office only until the first annual general meeting of the Company after his appointment and shall then be eligible for re-election at such annual general meeting.

Under the abovementioned service contract, Mr. Zhang is entitled to a director’s remuneration of HK\$120,000 per annum, which has been recommended by the Remuneration Committee and determined by the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market conditions, subject to review by the Board and the Remuneration Committee from time to time.

Save as disclosed above and as at the date of this announcement, Mr. Zhang (i) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the GEM Listing Rules) of the Company; (ii) does not hold other positions with the Company and its subsidiaries; (iii) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, or any other major appointments and professional qualifications; and (iv) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”).

Save as disclosed above, there is no other matter relating to the appointment of Mr. Zhang that is required to be brought to the attention of the shareholders of the Company, nor any information that is required to be disclosed pursuant to the requirements set out in Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its warm welcome to Mr. Zhang for joining the Board.

By order of the Board
Optima Automobile Group Holdings Limited
Hu Wu'an
Chairman and Executive Director

Hong Kong, 13 October 2023

As at the date of this announcement, the executive Directors are Mr. Ang Lay Keong (Hong Liqiang), Ms. Lim Li Ling (Lin Liling), Ms. Nie Li, Ms. Lin Xiaojuan, Mr. Hu Wu'an and Mr. Zhang Wenyuan; and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Chang Li-Chung and Ms. Yi Jing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement or any statement herein misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.ow.sg.

* *For identification purpose only*