

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**Optima Automobile Group Holdings Limited**  
**傲迪瑪汽車集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8418)**

**PROFIT ALERT**

This announcement is made by Optima Automobile Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review and assessment of the information currently available, including the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the nine months ended 30 September 2021, it is expected that the Group would record (i) an increase in revenue of approximately SGD23.5 million from approximately SGD10.9 million for the nine months ended 30 September 2020 to approximately SGD34.4 million for the nine months ended 30 September 2021; and (ii) a profit before income tax expense for the nine months ended 30 September 2021 of approximately SGD4,000, as compared to a loss before income tax expense for the corresponding period in 2020 of approximately SGD0.8 million.

Based on the information currently available, the Board considers that such expected increase in revenue for the nine months ended 30 September 2021 is mainly attributable to increase in sales of passenger car spare parts, accessories, automotive equipment and automobiles of approximately SGD21.8 million and SGD0.2 million for the nine months ended 30 September 2021 in Mainland China and Singapore respectively and the expected profit of the Group for the nine months ended 30 September 2021 is mainly attributable to the decrease in impairment of right-of-use assets and trade receivables of approximately S\$1.0 million, offset by an increase to its operating costs.

The information contained in this announcement is only based on the information currently available to the Board, including the preliminary assessment with reference to the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2021, which may be subject to change and is not based on any figures or information that have been audited or reviewed by the auditors and the audit committee of the Company.

The Company is still in the process of preparing and finalising the results of the Group for the nine months ended 30 September 2021. Actual results of the Group for the nine months ended 30 September 2021 may be different from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to refer to the details of the Group's financial results for the nine months ended 30 September 2021, which is expected to be published on 10 November 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Optima Automobile Group Holdings Limited**  
**Hu Wu'an**  
*Chairman and Executive Director*

Hong Kong, 5 November 2021

*As at the date of this announcement, the executive Directors are Mr. Ang Lay Keong (Hong Liqiang), Ms. Lim Li Ling (Lin Liling), Mr. Goh Duo Tzer (Wu Duoze), Ms Nie Li, Ms. Lin Xiaojuan and Mr. Hu Wu'an, the independent non-executive Directors are Mr. Chu Kin Ming, Ms. Tan Meng Choon and Mr. Chang Li-Chung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.ow.sg](http://www.ow.sg).*