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Optima Automobile Group Holdings Limited
傲迪瑪汽車集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8418)

VOLUNTARY ANNOUNCEMENT
IMPACT OF THE CLOSURE OF WORKPLACE PREMISES
IN SINGAPORE ON BUSINESS OPERATIONS

This announcement is made by Optima Automobile Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the “Additional Measures to Minimise Further Spread of COVID-19 Cases” in Singapore and its impact on the Group’s business operations.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the Shareholders and potential investors that, on 3 April 2020, the Ministry of Health of Singapore issued a press release on “Additional Measures to Minimise Further Spread of COVID-19 Cases” (the “**Additional Measures**”) which outlined enhanced safe distancing measures to reduce the risk of further local transmission of COVID-19. The Additional Measures include, among others, the closure of workplace premises, retail outlets except for those necessary to support the daily living needs of the population (“**Essential Services**”) in Singapore with effect from 7 April 2020 to 4 May 2020.

In view of such Additional Measures and in line with the press release announced by the Ministry of Trade & Industry of Singapore, all places of business of the Group in Singapore will only open for emergency repairs services (as listed under Essential Services) on appointment basis from 7 April 2020 to 4 May 2020 subject to the then circumstances. The Group has implemented the following measures:

- Work with minimum staff on premises and implement strict safe distancing;
- Avoid social interactions between workers;
- Suspend operations if staff becomes infected; and
- Inform its customers regarding the suspension of the Group’s other activities at its workplace premises and the disruption to the delivery of its services.

Such Additional Measures will lead to extensive disruption to the normal operation of the Group in Singapore, and as a result, will have an adverse impact on the Group's financial performance. The Group will continue to monitor closely the development of the COVID-19 pandemic and relevant Singapore government policies, and will assess its impact on the operations and financial performance of the Group. The Group will take all appropriate measures as necessary and make further announcement(s) as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Optima Automobile Group Holdings Limited
Ang Lay Keong (Hong Liqiang)
Chairman and Executive Director

Hong Kong, 8 April 2020

As at the date of this announcement, the executive Directors are Mr. Ang Lay Keong (Hong Liqiang), Ms. Lim Li Ling (Lin Liling) and Mr. Goh Duo Tzer (Wu Duoze), the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Tang Chi Chiu and Ms. Liang Weizhang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.ow.sg.