

Unless otherwise defined, capitalised terms and expressions used in this announcement shall have the same meanings as those defined in the prospectus (the “**Prospectus**”) of Optima Automobile Group Holdings Limited (the “**Company**”) dated 27 September 2019.

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This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares or other securities of the Company. Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares thereby being offered.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute and is not an offer to sell or a solicitation of any offer to buy securities in Hong Kong, the United States or any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933 (as amended from time to time) (the “**U.S. Securities Act**”) and applicable U.S. State securities laws or any state securities laws of the United States and may not be offered or sold in the United States in the absence of registration under the U.S. Securities Act or except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws of the United States. There is no intention and it is not currently intended for there to be any public offering of securities of the Company to be made in the United States.

Prospective investors should note that the Joint Global Coordinators (for themselves and on behalf of the Underwriters) are entitled to terminate their obligations under the Underwriting Agreements by giving notice in writing to the Company upon the occurrence of any of the events set forth in the paragraph headed “**Underwriting – Underwriting Arrangement and Expenses – Grounds for termination**” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date, i.e. Friday, 11 October 2019.

Optima Automobile Group Holdings Limited

傲迪瑪汽車集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

NOTICE OF LISTING ON GEM OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF SHARE OFFER

Number of Offer Shares	:	250,000,000 Shares (subject to the Offer Size Adjustment Option)
Number of Placing Shares	:	225,000,000 Shares (subject to reallocation and the Offer Size Adjustment Option)
Number of Public Offer Shares	:	25,000,000 Shares (subject to reallocation)
Offer Price	:	Not more than HK\$0.26 per Offer Share and expected to be not less than HK\$0.20 per Offer Share (plus brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%) (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	:	HK\$0.01 per Share
Stock Code	:	8418



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Application has been made by the Company to the Stock Exchange for the listing of, and permission to deal in, the Share in issue and to be issued pursuant to the Share Offer, any shares to be issued under the Capitalisation Issue and the Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and any options which may be granted under the Share Option Scheme. Assuming the Share Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, 11 October 2019, it is expected that dealings in the Shares on GEM will commence at 9:00 a.m. on Friday, 11 October 2019.

The Share Offer comprises the Public Offer and the Placing. A total of 250,000,000 Shares (subject to the Offer Size Adjustment Option) will be made available under the Share Offer. Under the Public Offer, the Company is initially offering 25,000,000 Public Offer Shares (subject to reallocation), representing 10% of the Offer Shares, for subscription by the public in Hong Kong on and subject to the terms and conditions of the Prospectus and the Application Forms. Under the Placing, 225,000,000 Placing Shares (subject to reallocation and the Offer Size Adjustment Option), representing 90% of the Offer Shares, will initially be conditionally placed with institutional, professional and other investors for subscription subject to the terms and conditions as set out in the Prospectus and the Placing Underwriting Agreement. The Public Offer is open to all members of the public in Hong Kong as well as to institutional and professional investors. The allocation of the Shares between the Public Offer and the Placing is subject to reallocation as stated in the paragraph headed “Structure and conditions of the Share Offer – Reallocation of the Offer Shares between Placing and Public Offer” in the Prospectus.

In addition, the Joint Global Coordinators (for themselves and on behalf of the Public Offer Underwriters), may at their sole and absolute discretion, reallocate Offer Shares from the Placing to the Public Offer to satisfy valid applications under the Public Offer. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is conducted other than pursuant to Practice Note 6 of the GEM Listing Rules, the maximum total number of Offer Shares that may be allocated to the Public Offer shall be not more than double the initial allocation to the Public Offer (i.e. 50,000,000 Offer Shares, representing 20% of the number of the Offer Shares initially available under the Share Offer (before any exercise of the Offer Size Adjustment Option)), and the final Offer Price shall be fixed at the low-end of the indicative Offer Price range (i.e. HK\$0.20 per Offer Share) stated in the Prospectus.

Subject to the granting by the Stock Exchange of the listing of, and permission to deal in, the Shares in issue and to be issued as mentioned in the Prospectus on GEM and the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, i.e. Friday, 11 October 2019, or on any other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

It is expected that the Company will grant the Offer Size Adjustment Option to the Placing Underwriters which is exercisable by the Joint Global Coordinators (for themselves and on behalf of the Placing Underwriters) at or before 12:00 noon (Hong Kong time) on Wednesday, 9 October 2019, to require the Company to allot and issue up to 37,500,000 additional Shares at the Offer Price, representing 15% of the initial number of the Offer Shares, on the same terms as those applicable to the Share Offer. The Company will disclose in its allotment results announcement whether the Offer Size Adjustment Option is exercised.

Shares to be issued pursuant to the exercise of the Offer Size Adjustment Option will not be used for price stabilisation purpose and are not subject to the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

The Offer Price will not be more than HK\$0.26 per Share and is expected to be not less than HK\$0.20 per Share. Applicants for the Public Offer Shares are required to pay, on application, the maximum Offer Price of HK\$0.26 per Offer Share together with brokerage fee of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund payments without interest if the Offer Price as finally determined is less than the maximum Offer Price of HK\$0.26 per Offer Share. The final Offer Price is expected to be determined by the Price Determination Agreement to be entered into between the Company and the Joint Global Coordinators (for themselves and on behalf of the Underwriters) on or about the Price Determination Date, which is currently expected to be on or about Thursday, 3 October 2019 (Hong Kong time), or such later date as the parties may agree. If, for any reason, the Company and the Joint Global Coordinators (for themselves and on behalf of the Underwriters) are unable to agree on the Offer Price on or before Thursday, 3 October 2019 (Hong Kong time), or such later date as may be agreed between the Company and the Joint Global Coordinators (for themselves and on behalf of the Underwriters), the Share Offer will not become unconditional and will lapse immediately. In such event, the Company will issue an announcement on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.ow.sg.

Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms. The Share Offer is conditional upon the fulfillment of the conditions as set out in the paragraph headed “Structure and Conditions of the Share Offer – Conditions of the Share Offer” in the Prospectus. If such conditions have not been fulfilled (or, where applicable, waived by the Joint Global Coordinators (for themselves and on behalf of the Underwriters)) in accordance with the terms and conditions of the Underwriting Agreements on or before the dates and times as specified therein, the Share Offer will not become unconditional and will lapse, and all monies received will be refunded to applicants for the Share Offer without interests and the Stock Exchange will be notified immediately. Notice of the lapse of the Share Offer (if any) will be published on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.ow.sg on the next business day following such lapse.

The Offer Shares are fully underwritten by the Underwriters pursuant to the Underwriting Agreements. Prospective investors should note that the Joint Global Coordinators (for themselves and on behalf of the Underwriters) are entitled to terminate their obligations under the Underwriting Agreements by giving notice in writing to the Company upon the occurrence of any of the events set forth in the paragraph headed “Underwriting – Underwriting Arrangement and Expenses – Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date, i.e. Friday, 11 October 2019.

Applicants who would like to have the allotted Public Offer Shares issued in their own names should complete and sign the **WHITE** Application Forms. Applicants who would like to have the allotted Public Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained with CCASS should either (i) complete and sign the **YELLOW** Application Forms, or (ii) give **electronic application instructions** to HKSCC via CCASS.

As required under the GEM Listing Rules and the Companies (Winding up and Miscellaneous Provisions) Ordinance, printed copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 27 September 2019 until 12:00 noon on Thursday, 3 October 2019 from the following locations:

1. any of the following addresses of the Public Offer Underwriters:

Orient Securities (Hong Kong) Limited at Rooms 2803-2807, 28/F, Wing On House, 71 Des Voeux Road Central, Central, Hong Kong

Aristo Securities Limited at Room 101, 1st Floor, On Hong Commercial Building, 145 Hennessy Road, Wanchai, Hong Kong

Chuenman Securities Limited at Office A, 10/F, Sang Woo Building, 227-228 Gloucester Road, Wan Chai, Hong Kong

2. any of the following branches of DBS Bank (Hong Kong) Limited:

District	Branch Name	Address
Hong Kong Island	Head Office	G/F, The Center, 99 Queen's Road Central, Central
Kowloon	Nathan Road – SME Banking Centre	2/F, Wofoo Commercial Building, 574-576 Nathan Road, Mongkok
New Territories	Kwai Chung Branch	G/F, 1001 Kwai Chung Road, Kwai Chung

Printed copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 27 September 2019 until 12:00 noon on Thursday, 3 October 2019 from the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker.

Your completed **WHITE** or **YELLOW** Application Form, together with a cheque or a banker's cashier order attached and marked payable to "**TING HONG NOMINEES LIMITED – OPTIMA PUBLIC OFFER**" for the payment, should be deposited in the special collection boxes provided at any of the branches of the receiving bank listed above, at the following times:

Friday, 27 September 2019 – 9:00 a.m. to 5:00 p.m

Saturday, 28 September 2019 – 9:00 a.m. to 1:00 p.m

Monday, 30 September 2019 – 9:00 a.m. to 5:00 p.m

Wednesday, 2 October 2019 – 9:00 a.m. to 5:00 p.m

Thursday, 3 October 2019 – 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Thursday, 3 October 2019, the last application day or such later time as described in the paragraph headed "How to Apply for Public Offer Shares – 9. Effect of bad weather and/or extreme conditions on the opening of the application lists" in the Prospectus. Please refer to the sections headed "Structure and Conditions of the Share Offer" and "How to Apply for Public Offer Shares" in the Prospectus for details of the conditions and procedures of the Public Offer.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates^(Note):

Friday, 27 September 2019 – 9:00 a.m. to 8:30 p.m.

Monday, 30 September 2019 – 8:00 a.m. to 8:30 p.m.

Wednesday, 2 October 2019 – 8:00 a.m. to 8:30 p.m.

Thursday, 3 October 2019 – 8:00 a.m. to 12:00 noon

Note: These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 27 September 2019 until 12:00 noon on Thursday, 3 October 2019 (24 hours daily, except on the last application day).

If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Public Offer Shares on your behalf.

You will be deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application to the Company, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers and the Hong Kong Branch Share Registrar.

The announcement of the final Offer Price, the level of indications of interest in the Placing, the level of applications in the Public Offer and the basis of allocation of the Public Offer Shares will be published on the website of the Stock Exchange at www.hkexnews.hk and the website of the Company at www.ow.sg on Thursday, 10 October 2019.

The results of allocations in the Public Offer, including the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) and the number of Public Offer Shares successfully applied for, will be made available through a variety of channels from Thursday, 10 October 2019 as described in the paragraph headed “How to Apply for Public Offer Shares – 10. Publication of results” in the Prospectus.

No receipt will be issued for the sums paid on application. No temporary documents of title will be issued by the Company in respect of the Shares. Share certificates will only become valid at 8:00 a.m. on the Listing Date provided that (i) the Share Offer has become unconditional in all respects and (ii) none of the Underwriting Agreements has been terminated in accordance with its terms.

Assuming the Share Offer becomes unconditional in all respects and the Underwriting Agreements are not terminated in accordance with their terms at or before 8:00 a.m. in Hong Kong on Friday, 11 October 2019, dealings in the Shares on GEM are expected to commence at 9:00 a.m. (Hong Kong time) on Friday, 11 October 2019. Shares will be traded in board lots of 10,000 Shares each. The GEM stock code of the Shares is 8418.

By Order of the Board
Optima Automobile Group Holdings Limited
Mr. Ang Lay Keong (Hong Liqiang)
Chairman and executive Director

Hong Kong, 27 September 2019

As at the date of this announcement, the executive Directors are Mr. Ang Lay Keong (Hong Liqiang), Ms. Lim Li Ling (Lin Liling) and Ms. Tan Peck Luan (Chen Biluan) and the independent non-executive Directors are Mr. Chu Kin Ming, Mr. Tang Chi Chiu and Ms. Liang Weizhang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement and a copy of the Prospectus will remain on the website of the Stock Exchange at www.hkexnews.hk and in the case of this announcement, on the “Latest Company Announcements” page for at least seven days from the date of its posting. This announcement and a copy of the Prospectus will also be published on the website of the Company at www.ow.sg.